

## Continuing a Long Tradition of Service in New Jersey and New York.

## **News & Updates**

# John J. D'Amato, Executive Vice President, and James McNerney, Senior Vice President successfully helped Penwood Real Estate Investment Management close on 1 Caesar Place in Moonachie, NJ!



"1 Caesar Place was a great opportunity to invest in a well-located industrial asset," McNerney said. "The Meadowlands submarket is continuing to perform extremely well, and we continue to see great opportunities."

-James McNerney, Senior Vice President

John J. D'Amato and James McNerney represented both the buyer and undisclosed seller. The acquisition was creatively structured by Penwood, making it an attractive opportunity for the company.

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## The Different Types of Commercial Real Estate Part II:

Robert T. Tillsley, SIOR shares additional insight in the second installment of the blog series The Different Types of Commercial Real Estate.

In this month's blog, Robert discusses the other four basic groups of commercial real estate: mixed-use, hotel, multifamily, and land.





## **How Does Eminent Domain Impact a Commercial Real Estate Lease?**

Eminent domain is a phrase that can strike fear in the hearts of many landowners.

It gives government the power to take property from an owner, but with two restrictions: the owner must be paid just compensation, and the property must be used for public use. The impact of eminent domain on a commercial real estate lease varies based on the agreed-upon terms in the lease.



McBride Corporate Real Estate is available to

answer any questions and guide clients through the complexities of commercial real estate.

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## Careers at McBride!

McBride Corporate Real Estate is currently hiring a highly ambitious and energetic Real Estate Sales Agent as an independent contractor to join our growing team.

As part of the McBride family, you will benefit from coaching, training, and support from members of our leadership team who will expose you to a range of opportunities and hands-on experience that positions you for a thriving and lucrative career.

Click below to learn more about the job responsibilities and requirements.

We look forward to hearing from you!



**Apply Now** 

## **Property Spotlights**

## Properties for Sale/Lease

## 292 Dolson Ave. Middletown, NY

### 11,838 SF Industrial Space

We are excited to announce that we have an industrial building available on the southwest corner of Route 17M and Route 6. This prime location is just minutes away from Route 84 (Exit 3) and an average of 38,000 vehicles

pass by daily on Dolson Ave.

Broker: James Martin, SVP



## 210 River St. Hackensack, NJ

#### 3,800 SF Office Space

This location is within close proximity to Routes 4, 17, 46 & 80, making it easily accessible for both employees and customers. The available space includes 1,600 SF with a reception area, four windowed offices, and the added convenience of off-street free parking.



Broker: Robert Tillsley, SIOR, President

## 110 Crystal Run Rd. Middletown, NY

#### 7,886 SF Office Space

This is a Class A, single-story steel frame and masonry office building with excellent exposure at a signaled intersection on Crystal Run Road. The office has great accessibility to major highways, appoximately one-half mile to NY Route 17 and less than one mile to I-84.



Broker: James Martin, SVP

535 Walnut St. Norwood, NJ

#### 8,100 SF Office Space

This location is perfect for offices, medical/office conversion, senior day care, physical therapy, and private school uses. Plus, you can also arrange for a wading pool and kitchen services. Conveniently located near in-town amenities and easily accessible to major highways.



Broker: John D'Amato, EVP

Contact Us

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